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EBB Press Release

EBB supports Commission investigation opening on B99 renewal

















The European Commission published today the notice of initiation of investigation within the framework of the B99 expiry review request.

The European Biodiesel Board (EBB), representing the major biofuels producing industry in the EU, applauds the Commission's decision to initiate the investigation looking into the factual grounds for a potential extension of duties on biodiesel imports originating in the United States of America.

The "B99" expiry review request had been lodged by the EBB at the beginning of April 2014. EBB asked for a renewal of the anti-dumping and countervailing duties imposed on US biodiesel in 2009 through Council Regulation (EC) 599/2009 and Council Regulation (EC) No 598/2009, respectively. Given that the required level of overall EU industry support for the expiry request has been largely met, the European Commission has been provided with all of the legal grounds for initiating the investigation, which is forecast to last between 12 and 15 months. Throughout this period, the currently applicable level of remedies, ranging from $\[\in \]$ 213/tonne to $\[\in \]$ 409/tonne, will be maintained. At the end of the investigation period, the EU authorities are expected to announce whether they will extend the duties, at the same level, for another 5 years, as our industry - based on clear evidence - requests.

The initiation of investigation is welcomed by the industry as an important step towards preventing the recurrence of flows of cheap US biodiesel to the EU market, and maintaining a fair and balanced global trading system.

Raffaello Garofalo, EBB's Secretary General, praises the Commission's decision:

"Should the anti-dumping and countervailing duties cease to apply, the EU biodiesel industry would certainly witness the recurrence of the situation from 5 years ago. Back then, the heavily-subsidised US biodiesel flooded the EU, causing severe financial damage to our domestic producers, thus strangling the European market's competitiveness. The European Commission's decision confirms that there is still a persistent threat to the EU biodiesel market in place. It is the EU authorities' duty not to let unfair competition resume and nullify the efforts made over the last years to develop an efficient European biodiesel industry able to compete on the global market".

Note to editors:

European Biodiesel Board (EBB) is a non-profit organisation established in January 1997. Today, EBB gathers nearly 80 members across 21 Member-States, which represents 75% of the European output. Biodiesel is the main European solution to reduce emissions from transport and dependence on imported oil. EBB aims to promote the use of biodiesel in the European Union and is committed to fulfil the International standards for sustainability in GHG emissions and sustainable feedstock. EBB is constantly working towards the development of improved and greener technologies.